

Troy University is particularly proud of its financial aid programs. The University attempts to

receiving a job. Work-study awards are based on the availability of funds at Troy University.

The Perkins Loan program provides low-interest loans to help undergraduate and graduate students with exceptional financial need pay for their higher education. The general loan limits depend, in part, on the student's year in school. Students attending school at least half-time do not begin repaying their loan until nine months after they graduate, leave school, or drop below half-time status. Less-than-half-time students may have a different grace period. Borrowers have up to 10 years to repay the loan. Troy University has limited access to Perkins Loan funds. Priority is given to students with the lowest EFC, determined by information provided on the Free Application for Federal Student Aid (FAFSA), who also receive Pell Grants. There is no guarantee that every eligible student will receive a Perkins Loan, so it is important to apply early to have a better chance. Perkins Loans are based on the availability of funds at Troy University. If you have been awarded a Perkins Loan, you may download, print, complete, and return the signed Perkins Promissory Note from our website.

The Federal Family Education Loan Program (FFELP) requires a FAFSA and includes the following federal programs:

Subsidized loans are awarded based on the student's calculated need from the FAFSA. The interest is paid by the government while at least half-time enrollment is maintained. You are charged a 3% to 4% fee by the federal government when you borrow; the amount of your loan sent to the school is reduced by that fee. Repayment begins six months after enrollment has ceased or dropped to below half-time status. Once in repayment interest rate is variable and caps at 8.25%.

Unsubsidized loans are not based on calculated need, but still necessitate the filing of the FAFSA for eligibility determination. You are charged a 3% to 4% fee by the Federal government when you borrow; the amount of your loan sent to the school is reduced by that fee. Interest rate is a maximum of 8.25%. Interest is not paid by the Federal government, and the student is responsible for all interest associated with the loan. Interest payments can be capitalized (added to the loan at repayment) if no payments are made during enrollment. Repayment begins six months after enrollment has ceased or dropped below half time.

Federal Parent PLUS Loan is for parents of dependent students and is not based on need but a FAFSA is required. Parents may qualify for the PLUS Loan for the difference between your education costs and the amount financial aid you are awarded. However, parents must have a favorable credit rating in order to qualify for the PLUS Loan. If you are offered the PLUS Loan and you accept it, you will be sent a separate loan application for your parents to fill out and return to the student financial aid office for certification; parents may also download a form from the web site and apply for the PLUS loan.

Interest rates for the Federal Stafford and PLUS Loans vary. The federal government pays the interest on the subsidized federal Stafford Loan until repayment begins. The borrower is responsible for all interest that accrues on the Unsubsidized Federal Stafford and PLUS Loans from the time the loan is disbursed. More detailed information is provided with the loan application.

When making decisions about accepting loans, we urge you to carefully consider your total loan indebtedness and the amount you will pay on your loan given your expected earnings from your intended career. For more information about Stafford Loans, please review the KHEAA website at www.kheaa.org. KHEAA's "Paying for Higher Education" area has excellent information.

Veterans' educational benefits are available for all eligible veterans and their dependents. To receive these benefits while attending Troy University, students must be admitted and enrolled in an approved program of study. Students interested in VA benefits should visit our website for contact information.

Military Officer's Assoc. of America (MOAA) offers interest-free loans. A list of programs and contacts is available on our website.

See 3rd Party Billing below.

Troy University accepts a variety of pre-paid and third-party college programs, including state programs and veteran programs. These plans differ on specific requirements and the contact is through the cashiers' office.

Pre-paid Programs

The United States Internal Revenue Code Section 529 affords for eligible tuition programs that offer unique benefits for parents, guardians, and/or others who desire to supply money in advance for a child's college education. Taxpayers can presently pre-pay the higher education tuition costs only under state-sponsored tuition programs. Troy University accepts all pre-paid college programs. Below are the most common programs utilized at Troy University.

AL PACT

The AL PACT program is Alabama's Prepaid Affordable College Tuition program, which is administered through the Alabama State Treasury. This program pays 100% of tuition, pending credit hours available. Mandatory fees, such as activity fee and technology fee, are paid through AL PACT; however, laboratory fees are not included. For more information, please call 1-800-ALA-PACT (1-800-252-7228), or view the website at www.treasury.state.al.us.

FL Prepaid College Plan

The Florida Pre-pay college program is administered through the Florida Prepaid College Board. Each student determines his/her program for out-of-state colleges, whether unrestricted or restricted. For more information, please call 1-800-552-GRAD (4723), or view the website at www.florida529plans.com/Prepaid/Contract/mascov.html.

Military Tuition Assistance

Active duty military persons may qualify to use the tuition assistance program. Tuition does not include the cost of textbooks or administrative fees. If a student plans to use tuition assistance, the student must complete the required application at the military education services office prior to registration and submit the completed Authorization for Tuition Assistance to the University. For questions or further information, contact the Base Education Office.

State Programs

The most common state programs utilized at Troy University are listed below. For reference of a program not listed, please contact the Troy University Office of Financial Aid.

- AL Rehabilitation
- OCAP
- WIA/Job Training
- AL Industry Training TRA/Job Training
- AL COM Fire Fighters/Policeman

Applications should be directed to the director of the School of Nursing.

was established in their memory through the remainder proceeds of a trust. The purpose of the scholarship is to assist full-time students attending Troy University and pursuing a major in accounting. The award will be made to a junior or senior accounting major who has a 3.0 GPA on a 4.0 scale. Applications should be directed to the chair of the Department of Accounting.

The Troy University Foundation provides stewardship for a number of scholarships and loan funds established through the generosity of private donors to assist high school, community college and graduate students in furthering their education.

Nature of the Awards

Each foundation scholarship or loan is awarded according to its own unique requirements. Brief descriptions of each scholarship or loan are listed below. Applications for foundation scholarships and loans must be submitted by March 31. Unless otherwise indicated, applications and inquiries should be directed to the Admissions Office.

Policies

Scholarship awarded amount will be applied to student's account. Recipients must meet all eligibility requirements and maintain full-time status. Failure to meet and maintain requirements of scholarship will result in loss of scholarship, and student's account will be charged for repayment of scholarship amount awarded.

Only one Foundation scholarship will be awarded to an individual student at any given time. Some Foundation scholarships and loans are renewable, but recipients must reapply every year.

All Foundation Scholarship recipients are required to write a thank you letter to the sponsor of the scholarship.

Awarding of Foundation Scholarships is contingent upon funding.

was established to assist full-time students in pursuing their educational goals. Awards will be made to those students who have demonstrated academic potential based on high school grades and SAT or ACT scores.

was established by the Ed Ackerman Gift Shop at the Butler Adult Training Center. This scholarship is awarded to students majoring in Developmental Disabilities/Mental Retardation - South Alabama. Scholarships will be awarded to a resident of Butler County or Crenshaw, Coffee or Covington Counties. Recipient must be a junior, senior or graduate student.

was established by the Alabama Dairy Products Association in honor of Curtis Springer. The purpose of the scholarship is to assist full-time students pursuing majors in either business administration or the biology area.

was established by the Alabama Power Foundation, Inc. to promote the education of deserving full-time, undergraduate students enrolled in the Sorrell College of Business. This scholarship is awarded on the basis of academic achievement, financial need and Alabama residency. Applications should be directed to the dean of the Sorrell College of Business.

was established by Evelyn and John W. Anderson. The purpose of the scholarship is to benefit students pursuing majors in the School of Nursing.

was established by Dr. and Mrs. George Robert Boyd and family to provide assistance to a full-time student who makes an outstanding contribution to the university's debating activities. Dr. Boyd served as academic dean at TSU. Applications should be directed to the director of debate activities

was established by Mildred Irene Brantley Richardson in honor and memory of May Shanks Brantley, a life long resident of Pike County, Alabama. The award is presented to a deserving full-time student who is a resident of Alabama. Priority consideration is to be given to a student who has a high school GPA between 2.0 and 2.7.

was established by Shelby Brown and Richard Allen Brown for the purpose of providing a scholarship for pre-engineering students in the College of Arts and Sciences. The scholarship is named in honor and memory of Claude Allen Brown in recognition of his support for Troy State University and his interest in education. First priority for the award of this scholarship will be given to graduates of Charles Henderson High School and then to graduates from a high school located in Pike County.

was established by Lee C. Cain and Martha Tootle Cain. The purpose of the scholarship is to assist full-time students pursuing majors in nursing or education.

was established by Mr. and Mrs. Stuart Arn. The purpose of the scholarship is to assist full-time students pursuing majors in the College of Business Administration. Applications should be directed to the director of debate activities.

education. The scholarship will be awarded to students preparing for careers in teaching.

was established by the Department of Human Services and Rehabilitation, the Department of Social Work, and the Troy University Foundation. The purpose of the fund is to assist undergraduate students pursuing majors in human services rehabilitation or social work at the Troy campus of Troy University. The recipient must maintain a 3.0 GPA. The recipient must be a senior in college at the time of the award. For information on applying, contact the Department of Human Services and Rehabilitation.

was established in 1998 by family and friends of William C. Haynes to assist students who are woodwind players. The recipient must maintain a 2.5 GPA. For information on applying, contact the School of Music.

was established by S. Kenneth Hendricks in honor of his father. Mr. Kenneth Hendricks is a long-time supporter of the university. Priority for this award is given to dependents of employees of Henderson, Black & Greene. Applications should be directed to the dean of the Sorrell College of Business.

was endowed in 1991 by S. Kenneth Hendricks in recognition of the accompanist (TJ) 0002 Tc21098 Twm3(ents 7(th)9.7(spth)9.ppos medicien)6.5(e)-

Applications should be directed to the director of the School of Music.

is awarded to graduates of Excel High School in Monroe County, Alabama, who are attending Troy University. Recipients must demonstrate financial need, be of good character, be recommended by a high school faculty member, and have obtained unconditional admission to Troy University. The scholarship was endowed by Charles K. Green, a successful business man who graduated from Excel High School and TSU (Class of 1966).

was established by Mr. R.E. Solomon in memory of his beloved wife, an alumna of TSU. This scholarship is awarded on the basis of financial need and academic achievement. Preference is given in the following order: Headland High School graduates, Henry County school graduates, south Alabama high school graduates.

was established through the generosity of Jim Bockman, an alumnus of the university, member of the Foundation boardsity-13(ars)9.9(

was established by Leola Sanders Alexander. The purpose of the scholarship is to assist full-time students attending Troy University.

was established in memory of Bryan by his loving parents, Tom and Teresa Bergob. The purpose of the scholarship is to assist Sigma Alpha Epsilon fraternity members. The applicant must be an SAE fraternity member who has a status of sophomore,

financial need. Contact the Dothan Campus Financial Aid Office for information on applying.

was established by Jay and Nicey Eller. The purpose of the scholarship is to assist a graduate student majoring in the field of education. The applicant is to have a grade point average of at least 3.25, be currently teaching, working full-time, and supporting a family. The applicant must submit a short essay on "Why the applicant is deserving of the scholarship." Preference is given to students attending the Phenix City campus. Contact the Office of Student Services on the Phenix City campus for information on applying.

was established in 1993 with funds received from the sale of university car tags. These schol-

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presented each spring term to a senior who shows exceptional potential as a future teacher of the social sciences.

was established by Mr. and Mrs. Frank B. (Red) Williams in honor of Mr. Williams' father who had a great love for the English language and literature. An award is presented each year to an outstanding graduating senior who majored in English.

